

## **Procedure for granting tuition fee discounts to students who enrolled in ISM University in 2013**

### **1. General Provisions**

1.1. ISM students who began their training in course I in 2013 and demonstrated the best academic results, had no disciplinary penalties and no academic debts while in Undergraduate, International Graduate and Executive Graduate study programmes, may be granted ISM University of Management and Economics (hereinafter referred to as ISM) tuition fee discount. Tuition fee discount is awarded from the special ISM fund which is formed for the aforementioned purpose from ISM student tuition fees and targeted support provided by ISM partners and other sponsors.

1.2. The following ISM tuition fee discounts may be granted to students:

1.2.1. To ISM students of Undergraduate, International Graduate and Executive Graduate studies for loyalty to the ISM community:

- ISM alumni discount;
- ISM partner discount (also applies for the students of non-degree status, does not apply for Executive Graduate students).

1.2.2. International students (i.e. students who are not citizens of the European Union, the European Economic Area or Switzerland) of Undergraduate and International Graduate studies who enrolled with the highest competitive grade may be granted the tuition fee discount in accordance with the provisions of Chapter 3.

1.2.3. Undergraduate students receiving Study scholarship, whose enrolment competitive grade in the respective year met or exceeded the grade stipulated in the Rules for Admission of ISM, are granted the ISM 100 Excellent Partnership Programme Scholarship (hereinafter referred to as Scholarship) in accordance with the provisions of Chapter 4.

1.2.4. Students of International Graduate study programmes from Lithuania who enrolled with the highest competitive grade may be granted tuition fee discount in accordance with the provisions of Chapter 5.

1.3. Students may be granted only one (biggest of several possible) tuition fee discount. Other (additional) tuition fee discounts for students of Undergraduate, International Graduate and Executive Graduate studies, which are not covered in these regulations, may be granted only by special order of the President of ISM.

1.4. The student admitted and granted ISM tuition fee discounts is informed about this according to the procedure and within the time period set in the Rules for Admission. Students are informed about the given ISM tuition fee discounts each semester by Studies departments.

1.5. For activities and achievements, which have a positive impact on the reputation of ISM and are beneficial to the ISM community, students may be awarded a one-off scholarship for academic achievements in accordance with the provisions of students'encouragement for academic achievements by Public Enterprise ISM Fund.

1.6. Procedure for granting tuition fee discounts to students who enrolled in ISM University in 2013 becomes effective since 1 st of September of 2013. These regulations are approved by the President of ISM.

### **2. Loyalty discounts to the ISM community**

#### **ISM alumni discount**

2.1. International Graduate and Executive Graduate students for loyalty to the ISM community are granted an alumni tuition fee discount:

2.1.1. International Graduate students who have completed their Undergraduate studies in ISM are granted tuition fee discount to cover the semester tuition fee of graduate studies;

2.1.2. Executive Graduate students who have completed their Executive Management programme in ISM are granted tuition fee discount for additional Executive master studies modules.

2.2. The amount of the aforementioned discount is 30% of the tuition fee.

2.3. These tuition fee discounts are awarded to advanced ISM degree students who do not have any academic debts or disciplinary penalties.

2.4. An ISM student who has an academic debt or disciplinary penalty at the end of the relevant semester may lose the alumni discount for the remaining study period by decision of the Studies Commission. The decision is approved by the order of the ISM President.

### ISM partner discount

2.5. Students or alumni of foreign higher education institutions, who ISM has international cooperation agreements with, shall be granted ISM partner tuition fee discount for the Undergraduate studies at ISM University of Management and Economics as degree or non-degree students.

2.6. The amount of the ISM partner discount is 30% of the tuition fee.

2.7. ISM degree and non-degree students who have an academic debt or disciplinary penalty may lose the ISM partner discount for the remaining study period by decision of the Studies Commission.

### 3. Tuition fee discount to students from foreign countries

3.1. Students of Undergraduate and International Graduate study programmes from foreign countries (i.e. students who are not citizens of the European Union, the European Economic Area or Switzerland) who enrolled with the highest competitive grade may be granted tuition fee discounts covering 50-100% of the tuition fee.

3.2. Tuition fee discounts are awarded to international students if their cumulative grade point average in the respective semester is at least 8 (good) and student has no academic debts or disciplinary penalties described in Study Regulations.

### 4. ISM 100 Excellent Partnership Programme Scholarship

4.1. Undergraduate students who enrolled in 2013 and whose enrolment competitive grade is 20.2 or higher (the procedure of calculating the enrolment competitive grade is stipulated in the ISM Rules for Admission) receiving Study scholarship are granted a tuition fee discount by the ISM 100 Excellent Partnership Programme Scholarship.

4.2. A student will be denied the ISM 100 Excellent Partnership Programme Scholarship for the remaining study period if he/she is denied a Study scholarship grounds specified in legal acts of the Republic of Lithuania.

4.3. The sum of the ISM 100 Excellent Partnership Programme Scholarship granted for one semester may not exceed the price difference between the student's tuition fee for one semester and one half of the annual standard tuition fee set by the Ministry of Education and Science.

4.4. At the time of signing the Study Agreement, students that are awarded the ISM 100 Excellent Partnership Programme Scholarship must submit a request to the Public Enterprise ISM Fund to transfer their scholarship to ISM University.

4.5. If the ISM 100 Excellent Partnership Programme Scholarship does not cover the price difference between the student's tuition fee for one semester and one half of the annual standard tuition fee, the remaining share of the price is paid (covered) by the ISM funds.

### 5. Tuition fee discount to students from Lithuania

5.1. Students of International Graduate study programmes from Lithuania who enrolled with the highest competitive grade may be granted tuition fee discounts covering 30% of the tuition fee.

5.2. Tuition fee discounts are awarded to international students if their cumulative grade point average in the respective semester is at least 8 (good) and student has no academic debts or disciplinary penalties described in Study Regulations.