

ACHIEVEMENT SCHOLARSHIP AWARD PROCEDURE

The achievement scholarship award process is based on the provisions of the Regulation on the Administration of Achievement Scholarships Awarded to Students as approved by Decree No 2013-002 of the ISM Fund Director, dated 15/01/2013.

1. Who can apply for an achievement scholarship?

- 1.1. Students at ISM University of Management and Economics (hereinafter — the University) studying in the bachelor or international master's programmes and having no academic failures or disciplinary measures imposed during the respective semester.
- 1.2. ISM graduates who have completed their studies no more than 12 months prior to the date of application for the achievement scholarship.

2. What kind of achievement is the scholarship awarded for?

- 2.1. For the promotion of university and studies at national and international levels.
- 2.2. For winning the main prizes (places 1 through 3) in individual or team sports, art or cultural competitions, and national or international championships.

3. Application and award.

- 3.1. The ISM Fund accepts applications for achievement scholarships throughout a respective semester.
- 3.2. If an achievement has been attributed or a prize has been awarded to a team of students, the entire team must apply for achievement scholarships to be awarded to all team members.
- 3.3. The application must include the name of the competition and indicate the accomplishment.
- 3.4. Documents proving the achievements (e.g. letters of recommendation signed by the University's administrative staff who acted as organisers of the events or copies of certificates, letters of award or letters of reference, press articles, press releases, audio or video recordings of TV broadcasts, etc.).
- 3.5. At the beginning of each semester, the Awards Commission decides who is entitled to an achievement scholarship for the achievements of the previous semester.
- 3.6. The ISM Fund informs the successful applicants about the decision of the Awards Commission and disburses them.

4. Who is not entitled to achievement scholarships?

- 4.1. Students who have been removed from the list of the University's students.
- 4.2. Students with an unexpired disciplinary measure imposed on them.
- 4.3. Students who are on academic leave or have temporarily suspended their studies.